

Fabien POSTEL-VINAY
SMU, Dallas Fed, IFS

August 2026

Department of Economics, Southern Methodist University
3300 Dyer St, Umphrey Lee, Dallas, TX 75275-0235
fpostelvinay@smu.edu
www.fabienpostelvinay.com

PERSONAL

Born: January 31st, 1972
Citizenships: France/UK/US

APPOINTMENTS

Current appointments

Main affiliations:

09/2026 – present: Research Professor, Department of Economics, Southern Methodist University
09/2026 – present: Research Consultant, Federal Reserve Bank of Dallas
09/2013 – present: Research Fellow, Institute for Fiscal Studies (IFS)

Additional affiliations:

01/2019 – present: Co-director, ESRC Centre for the Microeconomic Analysis of Public Policy
(CPP), Institute for Fiscal Studies
06/2013 – present: Member of the Centre for Macroeconomics (CfM)
05/2004 – present: IZA Research Fellow

Past appointments

Main affiliations:

09/2013 – 08/2026: Professor of Economics, University College London (*on leave from 08/2026*)
08/2005 – 08/2013: Professor of Economics, University of Bristol
10/2004 – 04/2006: CNRS researcher (*chargé de recherche*), affiliated with PSE
09/1998 – 09/2004: INRA researcher (*chargé de recherche*), affiliated with LEA

Additional affiliations:

05/2011 – 05/2016: Professor (part time), Sciences Po Paris
01/2007 – 09/2016: CEPR Research Fellow (Labour Economics Programme)
09/2002 – 08/2006: Member of CREST-INSEE
01/2002 – 12/2006: CEPR Research Affiliate (Labour Economics Programme)
09/2000 – 08/2005: Associate Professor (*professeur chargé de cours*), Ecole polytechnique
09/1995 – 08/1998: Teaching assistant (*moniteur*), Université Paris I Panthéon-Sorbonne

Long-term visits

09/2006 – 03/2011: Visiting Professor, Paris School of Economics
09/1998 – 07/1999: Visiting Assistant Professor, University of British Columbia

EDUCATION

1998: Ph.D. in Economics, University of Paris I Panthéon-Sorbonne
1995: M.Sc. Economics, University of Paris I Panthéon-Sorbonne
1991-94: B.Sc. Engineering, Mathematics and Physical Sciences, Ecole polytechnique, Paris

PRIZES AND HONORS

- [1] Dimitris N. Chorafas Foundation Prize for Economics and Computational Finance, awarded for my PhD. dissertation on *Growth and Unemployment*, 1999
- [2] LMM conference "Best New York Accent" award, 2004
- [3] Frisch Medal of the Econometric Society, awarded for "Equilibrium Wage Dispersion with Worker and Employer Heterogeneity", *Econometrica*, **70**(6), 2295-350, jointly authored with Jean-Marc Robin, 2006
- [4] Nominee for Best Young French Economist Prize, *Le Monde*, Cercle des économistes (two prize winners plus three nominees), 2006
- [5] Fellow of the Econometric Society, 2018

RESEARCH

Published research papers (in chronological order)

- [1] "Insiders et Persistance : un Réexamen en Concurrence Monopolistique" (with A. Zylberberg). *Annales d'Economie et de Statistique*, **46**, 161-76, 1997.
- [2] "Endogenous Growth and the Labor Market" (with F. Cerisier). *Annales d'Economie et de Statistique*, **49/50**, 1998.
- [3] "Transitional Dynamics of the Search Model with Endogenous Growth". *Journal of Economic Dynamics and Control*, **22**, 1091-115, 1998.
- [4] "Progrès Technique, Emploi et Exclusion du Marché du Travail", (with P. Cahuc and P. Granier). *Revue Economique*, **50**(3), 405-15, 1999.
- [5] "On Some Undesirable Consequences of Education and Growth" (with P. Cahuc). *Journal of Institutional and Theoretical Economics*, **156**(3), 2000.
- [6] "Temporary Jobs, Employment Protection and Labor Market Performance" (with P. Cahuc). *Labour Economics*, **9**(1), 63-91, 2002.
- [7] "The Dynamics of Technological Unemployment". *International Economic Review*, **43**(3), 737-60, 2002.
- [8] "The Distribution of Earnings in an Equilibrium Search Model with State-Dependent Offers and Counter-Offer" (with J.-M. Robin). *International Economic Review*, **43**(4), 989-1016, 2002.
- [9] "Equilibrium Wage Dispersion with Worker and Employer Heterogeneity" (with J.-M. Robin). *Econometrica*, **70**(6), 2295-350, 2002.
- [10] "Migration as a Source of Growth: The Perspective of a Developing Country" (with M. Domingues Dos Santos). *Journal of Population Economics*, **16**(1), 161-75, 2003.
- [11] "The Impact of Temporary Migration on Human Capital Accumulation and Economic Development" (with M. Domingues Dos Santos). *Brussels Economic Review*, **47**(1), 1-12, 2004.
- [12] "To Match or Not To Match? Optimal Wage Policy with Endogenous Worker Search Intensity" (with J.-M. Robin). *Review of Economic Dynamics*, **7**(2), 297-331, 2004.
- [13] "Comment les salariés perçoivent-ils la protection de l'emploi ?" (with A. Saint-Martin). *Economie et Statistique*, **372**, 41-59, 2005.
- [14] "The European Job Security Gap" (with E. Maurin). *Work and Occupations*, **32**(2), 229-52, 2005.
- [15] "Heterogeneity in Reported Well-Being: Evidence from Twelve European Countries" (with A. Clark, F. Etilé, C. Senik and K. van der Straeten). *Economic Journal*, **115**(March), C118-32, 2005.
- [16] "Social Status and the Overworked Consumer" (with P. Cahuc). *Annales d'Economie et de Statistique*, **78**, 143-61, 2005.
- [17] "Wage Bargaining with On-the-Job Search: Theory and Evidence" (with P. Cahuc and J.-M. Robin). *Econometrica*, **74**(2), 323-64, 2006.
- [18] "The Empirical Content of the Job Search Model: Labor Mobility and Wage Dispersion in Europe and the U.S." (with G. Jolivet and J.-M. Robin). *European Economic Review*, **50**(4), 877-907, 2006.
- [19] "The Public Pay Gap in Britain: Small Differences That (Don't?) Matter" (with H. Turon). *Economic Journal*, **117**, 1450-503, 2007.
- [20] "The Timing of Labor Market Expansions: New Facts and a New Hypothesis" (with G. Moscarini). *NBER Macroeconomics Annual*, **23**, 1-51, 2008.
- [21] "Job Security and Job Protection" (with A. Clark). *Oxford Economic Papers*, **61**, 207-39, 2009.

- [22] "Unemployment and Small Cap Returns: The Nexus" (with G. Moscarini). *American Economic Review Papers and Proceedings*, **100**, 333-7, 2010.
- [23] "On-the-job Search, Productivity Shocks, and the Individual Earnings Process" (with H. Turon). *International Economic Review*, **51**(3), 599-629, 2010.
- [24] "The Contribution of Large and Small Employers to Job Creation in Times of High and Low Unemployment" (with G. Moscarini). *American Economic Review*, **102**(6), 2509-39, 2012.
- [25] "A Search-Theoretic Model of Synchronized Sales" (with J. Albrecht and S. Vroman). *International Economic Review*, **54**(2), 473-93, 2013.
- [26] "Accounting For Endogeneity in Matching Function Estimation" (with D. Borowczyk-Martins and G. Jolivet). *Review of Economic Dynamics*, **16**, 440-51, 2013.
- [27] "Stochastic Search Equilibrium" (with G. Moscarini). *Review of Economic Studies*, **80**(4), 1545-81, 2013.
- [28] "The Impact of Firing Restrictions on Labor Market Equilibrium in the Presence of On-the-job Search" (with H. Turon). *Economic Journal*, **124**, 31-61, 2014.
- [29] "Tenure, Experience, Human Capital and Wages: A Tractable Equilibrium Search Model of Wage Dynamics" (with J. Bagger, F. Fontaine and J.-M. Robin). *American Economic Review*, **104**(6), 1551-96, 2014.
- [30] "The Lifetime Earnings Premium in the Public Sector: The View from Europe" (with M. Dickson and H. Turon). *Labour Economics*, **31**, 141-61, 2014.
- [31] "Dynamic Aid Allocation" (with P. Carter and J. Temple). *Journal of International Economics*, **95**, 291-304, 2015.
- [32] "Did the Job Ladder Fail After the Great Recession?" (with G. Moscarini). *Journal of Labor Economics*, **34**(S1, Part 2), S55-93, 2016.
- [33] "Wage Posting and Business Cycles: A Quantitative Exploration" (with G. Moscarini). *Review of Economic Dynamics*, **19** (special issue in the memory of Dale Mortensen), 135-60, 2016.
- [34] "Reputation and Pricing on e-Markets: A Study of PriceMinister.com" (with B. Jullien and G. Jolivet). *International Journal of Industrial Organization*, **45**, 59-75, 2016.
- [35] "Wage Posting and Business Cycles" (with G. Moscarini). *American Economic Review Papers and Proceedings*, **106**(5), 208-13, 2016.
- [36] "Public Sector Wage Policy and Labor Market Equilibrium: A Structural Model" (with J. Bradley and H. Turon). *Journal of the European Economic Association*, **15**(6), 1214-57, 2016.
- [37] "The Relative Power of Employment-to-Employment Reallocation and Unemployment Exits in Predicting Wage Growth" (with G. Moscarini). *American Economic Review Papers and Proceedings*, **107**(5), 364-68, 2017.
- [38] "The Cyclical Job Ladder" (with G. Moscarini). *Annual Review of Economics*, **10**, 165-88, 2018.
- [39] "Multidimensional Skills, Sorting, and Human Capital Accumulation" (with J. Lise). *American Economic Review*, **110**(8), 2328-76, 2020.
- [40] "Labour Mobility and Earnings in the UK, 1992-2016" (with A. Sepahsalari). *Economic Journal*, **133**(656), 3071-98, 2023.
- [41] "Multidimensional Sorting Under Random Search" (with I. Lindenlaub). *Journal of Political Economy*, **131**(12), 3497-539, 2023.
- [42] "On-the-job Search and Business Cycles" (with G. Moscarini). *Revue Economique* special issue on *Search and Matching* in honor of Jean-Marc Robin, **75**(1), 73-112, 2024.
- [43] "Measuring Employer-to-employer Reallocation" (with S. Fujita and G. Moscarini). *American Economic Journal: Macroeconomics*, **16**(3), 1-51, 2024.
- [44] "A Structural Analysis of Health and Labor Market Trajectories" (with G. Jolivet). *Review of Economic Studies*, **92**(3), 1920-54, 2025.

Book chapters

- [1] "Endogenous Growth and the Labor Market" (with F. Cerisier), in D. Encaoua, B. H. Hall, F. Laisney and J. Mairesse, editors, *The Economics and Econometrics of Innovation*, Boston: Kluwer Academic Publishers, 1998. (Reprinted from *Annales d'Economie et de Statistique*.)
- [2] "La Réduction de la Durée du Travail dans une Maquette de Modèle Macroéconomique" (with A. Bossard), in P. Cahuc et P. Granier, éditeurs, *La Réduction du Temps de Travail, une Solution pour l'Emploi ?*, Paris : Economica, 1997.
- [3] "The Empirical Content of the Job Search Model: Labor Mobility and Wage Dispersion in Europe and the U.S." (with G. Jolivet and J.-M. Robin), in H. Bunzel, B. J. Christensen, G. R. Neumann

and J.-M. Robin, editors, *Structural Models of Wage and Employment Dynamics*, Elsevier Series on Contributions to Economic Analysis, Amsterdam: North-Holland, 2006.

- [4] "Micro-econometric Search-Matching Models and Matched Employer-Employee Data" (with J.-M. Robin), in R. Blundell, W. Newey and T. Persson, editors, *Advances in Economics and Econometrics, Theory and Applications, Ninth World Congress, Volume 2*, Cambridge: Cambridge University Press, 2006.

Published comments, general-audience and survey articles, miscellany...

- [1] "Evolution du risque de perte d'emploi : changements structurels ou changements institutionnels?" (Comment on "Insécurité de l'emploi : le rôle protecteur de l'ancienneté a-t-il baissé en France ?" by L. Behaghel). *Economie et Statistique*, **366**, 24-29, 2003.
- [2] "Inventer une véritable 'flexicurité' pour le travail" (with T. Laurent), in M. Didier, éditeur, *Des idées pour la croissance*, Paris : Economica, 2003.
- [3] "Britain's Public-Private Pay Gap" (with H. Turon). *Research in Public Policy*, **2**, 14-15, 2006.
- [4] "Does It Pay To Be a Public Sector Employee?". *IZA World of Labor*, article no. 156, 2015.
- [5] "Salaires et emploi dans les secteurs public et privé. Différences et interactions" (with J. Bradley, M. Dickson and H. Turon). *Revue Française d'Economie*, **XXXI**, 2016.
- [6] "The challenges for labour market policy during the Covid-19 pandemic" (with M. Costa-Dias, R. Joyce and X. Xu), *IFS Observation*, March 26th, 2020.
- [7] "The labour market policy response to COVID-19 must save aggregate matching capital" (with S. Fujita and G. Moscarini), *Vox EU*, March 30th, 2020.
- [8] "The labour market policy response to COVID-19 must leverage the power of age" (with S. Fujita and G. Moscarini), *Vox EU*, May 15th, 2020.
- [9] "Job vacancies during the Covid-19 pandemic" (with M. Costa-Dias, A. Norris Keiller and X. Xu), *IFS Briefing Note BN289*, May 19th, 2020.
- [10] "How can labour market policy help to get people back into the right jobs?", *Economics Observatory: Questions and answers about coronavirus and the UK economy*, May 28th, 2020.
- [11] "Coronavirus, careers and mental health: what are the links?", *Economics Observatory: Questions and answers about coronavirus and the UK economy*, Nov 10th, 2020.
- [12] "Job opportunities during the Covid-19 pandemic" (with M. Costa-Dias, E. Johnson-Watts, R. Joyce P. Spittal and X. Xu), *IFS Briefing Note BN335*, Sep 21st, 2021.
- [13] "The job ladder in the age of inflation", *UCL Policy Lab*, May 2022.
- [14] "Ukraine's labour market: the past, the present and the future" (with O. Kupets and O. Betliy), in Y. Gorodichenko and S. Stepanchuk, editors, *Ukraine's Road to Recovery*, Universities UK International, 2023.
- [15] "Rethinking inflation: why we need to focus on the job ladder" (with G. Moscarini), *UCL Econ Brief*, Feb 6th, 2026.
- [16] "Jobs in America today offer more freedom – but they're also more stressful" (with G. Jolivet), *UCL Econ Brief*, forthcoming.

Working papers, unpublished manuscripts, and research projects

- [1] "Changes in the Distribution of Job Characteristics in the US, 2008-Present" (with G. Jolivet). Ongoing project.
- [2] "The Careers and Wages of Women: Commuting, Sorting and Skills" (with M. Costa Dias and P. Xiao). Ongoing project.
- [3] "Worker Mobility and Labour Market Opportunities" (with M. Costa Dias, R. Joyce, P. Spittal and X. Xu). Ongoing project.
- [4] "The Worker-Job Surplus" (with I. Lindenlaub). Ongoing project. Revised and resubmitted, *Review of Economic Studies*.
- [5] "The Job Ladder: Inflation vs. Reallocation" (with G. Moscarini). Ongoing project. Revised and resubmitted, *Journal of Political Economy*.

KEYNOTE PRESENTATIONS

- [1] Keynote presentation, Mainz Workshop in Labour Economics on *Theory and Empirics of an Imperfect Labour Market: "A Tractable Equilibrium Search Model of Individual Wage Dynamics with Experience Accumulation"*, April 2011.
- [2] Keynote presentation, Konstanz-Essex Workshop on *Labour Market Search and the Business Cycle: "Public Sector Wage Policy and Labor Market Equilibrium: a Structural Model"*, June 2012.
- [3] Invited session, Econometric Society European Meeting, Málaga: *"Structural Job Search Models of Individual Earnings Dynamics"*, August 2012.
- [4] Keynote presentation, First Bank of England/London School of Economics Conference on Macroeconomics: *"Firm Size Distributions over the Business Cycle"*, October 2012.
- [5] Keynote presentation, Fourth Shanghai Macroeconomics Workshop: *"Did the Job Ladder Fail After the Great Recession?"*, June 2013.
- [6] Keynote presentation, Richmond FED/Institut für Weltwirtschaft conference on *Understanding the Sluggish Recovery from the Great Recession: "Did the Job Ladder Fail After the Great Recession?"*, November 2013.
- [7] Keynote presentation, University of Kent workshop on *Labor Markets, Public Policy and the Business Cycle: "Wage Posting and Business Cycles: A Quantitative Exploration"*, December 2014.
- [8] Keynote presentation, 2015 Zurich Workshop in Economics (ZWE): *"The Job Ladder"*, September 2015.
- [9] Keynote presentation, University of Cambridge/INET SaM conference: *"Multidimensional Skills, Sorting, and Human Capital Accumulation"*, September 2015.
- [10] Keynote presentation, 9th Italian Doctoral Workshop in Empirical Economics, University of Turin and Collegio Carlo Alberto: *"Multidimensional Skills: Models and Measurement"*, December 2015.
- [11] Keynote presentation, meeting of the Wage Expert Group, European Central Bank: *"A View on the Drivers of Wage Growth"*, May 2018.
- [12] Keynote presentation, Deutsche Bundesbank/Norges Bank/Danish Central Bank meeting on *Heterogeneous households, firms and financial intermediaries: New theory and evidence: "The Job Ladder: Inflation vs. Reallocation"*, September 2018.
- [13] Keynote presentation, 6th ZEW / IAB / DFG International Conference on the DFG Priority Program 1764, *"The Worker-Job Surplus"*, June 2021.
- [14] Keynote presentation, Barcelona GSE Summer Forum Workshop on *The Macroeconomics of Labor Markets, "The Worker-Job Surplus"*, June 2021.
- [15] Keynote presentation, 3rd CRC TR 224 Workshop on Labor Markets, *"The Job Ladder: Inflation vs. Reallocation"*, September 2023.
- [16] Keynote presentation, IAB Workshop on *Identifying Worker and Firm Quality, "The Worker-Job Surplus"*, November 2023.
- [17] Keynote presentation, Collegio Carlo Alberto Workshop on *Understanding Inflation: Labor Markets, Trade Flows, and Supply Chains, "The Job Ladder: Inflation vs. Reallocation"*, September 2025.
- [18] Keynote presentation, 2026 SaM Annual Conference, Amsterdam, *"Measuring Occupational Health Inequality in the US, 2008-Present"*, June 2026.

MAJOR GRANTS (as principal investigator)

- | | |
|-------|---|
| 2000: | ACI "jeune chercheur" – project director
A grant awarded by the French Ministry of Research to a team of junior researchers and Ph.D. students led by a project director |
| 2008: | ESRC fellowship (RES-063-27-0090)
Title: "Structural Models of Individual Wage Dynamics and Matched Employer-Employee Data: Theory, Estimation and Policy Implications" |
| 2023: | UKRI Grant ES/X011887/1
Title: "Combining job mobility patterns and vacancy data to better measure labour market opportunities and skill mismatch" |

TEACHING

Regular courses

Places: UCL, University of Bristol, Sciences Po, Université de Paris I, ENSAE, Ecole polytechnique, University of British Columbia

Courses: Micro (introductory, intermediate, graduate), Macro (introductory, intermediate), Applied Microeconometrics (introductory, graduate), Labor (graduate), Household (graduate), Research Methods (graduate)

Invited or occasional lectures

Places: Northwestern University, Yale University, University of Aarhus, Aix-Marseille School of Economics, Collège de France, Norges Handelshøyskole (NHH) Bergen, Johannes Gutenberg Universität Mainz, University of Le Mans

Courses: Labor (graduate)

Ph.D. supervision

- [1] Friedrich Poeschel (*joint supervision with Godfrey Keller; completed 2010; placement: IAB*)
- [2] Linas Tarasonis (*completed 2013; placement: post-doc, Aix-Marseille School of Economics then Economist, Central Bank of Lithuania*)
- [3] Angela Fiedler (*joint supervision with Nicola Fuchs-Schuendeln; completed 2013; placement: AP, Universitat Autònoma Barcelona*)
- [4] Daniel Borowczyk-Martins (*joint supervision with Grégory Jolivet; completed 2014; placement: post-doc, Sciences Po then AP, Copenhagen Business School*)
- [5] Jake Bradley (*joint supervision with Hélène Turon; completed 2014; placement: post-doc, University of Cambridge then lecturer, University of Nottingham*)
- [6] Guillaume Willems (*joint supervision with Etienne Wasmer; completed 2016; placement: post-doc, Aix-Marseille School of Economics then lecturer, University of Leicester Business School*)
- [7] Jeremy McCauley (*joint supervision with Eric French; completed 2018; placement: lecturer, University of Bristol*)
- [8] David Zentler-Munro (*joint supervision with Vincent Sterk; completed 2019; placement: post-doc, CReAM then AP, University of Essex*)
- [9] Ran Gu (*joint supervision with Richard Blundell; completed 2017; placement: lecturer, University of Essex*)
- [10] Richard Audoly (*joint supervision with Jan Eeckhout; completed 2020; placement: AP, NHH then Researcher, New York Fed*)
- [11] Jamie Hentall MacCuish (*joint supervision with Eric French; started 2017; completed 2022; placement: AP, HEC Paris*)
- [12] Anna Vitali (*joint supervision with Imran Rasul; started 2017; completed 2022; placement: AP, New York University*)
- [13] Enrico Miglino (*joint supervision with Aureo de Paula; started 2017; completed 2022; placement: Researcher, Bank of Italy*)
- [14] Minsok Chae (*joint supervision with Suphanit Piyapromdee; started 2018; completed 2024; placement: Bank of Korea*)
- [15] Didac Marti Pinto (*joint supervision with Imran Rasul; started 2019*)
- [16] Michael Major (*joint supervision with Vincent Sterk; started 2021; placement: Royal Bank of Australia*)
- [17] Ignasi Merediz Sola (*joint supervision with Suphanit Piyapromdee; started 2021*)
- [18] Laurence O'Brien (*joint supervision with Marta Morazzoni; started 2022*)
- [19] Michael Tallent (*started 2022*)
- [20] Graham Mazeine (*joint supervision with Richard Blundell; started 2022*)
- [21] Zihao Wang (*joint supervision with Suphanit Piyapromdee; started 2024*)

PROFESSIONAL SERVICE

Editorial appointments

2024 – present :	Chair, Royal Economic Society Publications Committee
2016 – present:	Associate editor, <i>Review of Economic Dynamics</i>
2009 – present:	Associate editor, <i>Annales d'Economie et de Statistique</i>
2008 – present:	Associate editor, <i>Labour Economics</i>
2009 – 2023:	Associate editor, <i>Quantitative Economics</i>
2008 – 2017:	Associate editor, <i>Journal of Labor Economics</i>
2003 – 2015:	Associate editor, <i>Journal of Macroeconomics</i>
2007 – 2013:	Associate editor, <i>Journal of the European Economic Association</i>
2005 – 2008:	Co-editor, <i>Labour Economics</i> , journal of the European Association of Labour Economists

Participation in conference program committees

As committee member (various years):	Annual congress of the European Economic Association, Econometric Society European Meeting, European Association of Labour Economists annual conference, Royal Economic Society conference
As co-organizer:	SaM conference (Bristol 2011; Cyprus 2012; Mainz 2013; Edinburgh 2014; Aix-en-Provence 2015; Amsterdam 2016; Barcelona 2017; Cambridge 2018; Oslo 2019; Copenhagen 2020)
As program chair:	Royal Economic Society conference (University of Warwick 2019)

Institutional service (main roles)

09/2023 – 08/2026:	Head of Department, UCL
12/2022 – 08/2023:	Deputy Head of Department, UCL
01/2020 – 01/2023:	PhD program director, UCL
01/2017 – 12/2019:	MSc program director, UCL